

**Corporate Governance Report for the Quarter ending on 31<sup>st</sup> March, 2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	<b>49 (II)</b>		
(A) Composition of Board	49 (II A)	Yes	--
(B) Independent Directors	49 (II B)	Yes	--
(C) Non-executive Directors' compensation and disclosures	49 (II C)	Yes	--
(D) Other provisions as to Board and Committees	49 (II D)	Yes	--
(E) Code of Conduct	49 (II E)	Yes	--
(F) Whistle Blower Policy	49 (II F)	Yes	--
<b>III. Audit Committee</b>	<b>49(III)</b>		
(A) Qualified and Independent Audit Committee	49 (III A)	Yes	--
(B) Meeting of Audit Committee	49 (III B)	Yes	--
(C) Powers of Audit Committee	49 (III C)	Yes	--
(D) Role of Audit Committee	49 (III D)	Yes	--
(E) Review of Information by Audit Committee	49 (III E)	Yes	--
<b>IV. Nomination and Remuneration Committee</b>	<b>49 (IV)</b>	<b>Yes</b>	<b>--</b>
<b>V. Subsidiary Companies</b>	<b>49(V)</b>	<b>N.A</b>	<b>The Company has no Subsidiary company</b>
<b>VI. Risk Management</b>	<b>49(VI)</b>	<b>Yes</b>	<b>--</b>
<b>VII. Related Party Transactions</b>	<b>49(VII)</b>	<b>Yes</b>	<b>--</b>
<b>VIII. Disclosures</b>	<b>49 (VIII)</b>		
(A) Related party transactions	49 (VIII A)	Yes	--
(B) Disclosure of Accounting	49 (VIII B)	Yes	--

Treatment			
(C) Remuneration of Directors	49 (VIII C)	Yes	--
(D) Management	49 (VIII D)	Yes	--
(E) Shareholders	49 (VIII E)	Yes	--
Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
(F) Disclosure of resignation of directors	49 (VIII F)	Yes	--
(G) Disclosure of formal letter of appointment	49 (VIII G)	Yes	--
(H) Disclosures in Annual report	49 (VIII H)	Yes	--
(I) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII I)	Yes	--
IX. CEO/CFO Certification	49(IX)	Yes	--
X. Report on Corporate Governance	49 (X)	Yes	--
XI. Compliance	49 (XI)	Yes	--

For Shivom Investment & Consultancy Limited

Shivom Investment & Consultancy Limited

*Pradip Kumar Sultania*

**Pradip Kumar Sultania**

(Managing Director)

DIN : 00539550

Date: 10/04/2015

Place: Kolkata