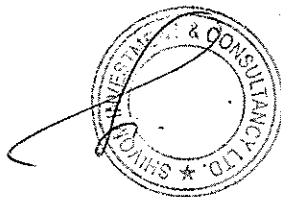


**Corporate Governance Report for the Quarter ending on 31<sup>st</sup> December, 2014**

| Particulars   | Clause of Listing agreement | Compliance Status Yes/No | Remarks                                      |
|---|-----------------------------|--------------------------|--|
| <b>II. Board of Directors</b>                             | <b>49 (II)</b>              |                          |  |
| (A) Composition of Board                                  | 49 (II A)                   | Yes                      | --   |
| (B) Independent Directors                                 | 49 (II B)                   | Yes                      | --   |
| (C) Non-executive Directors' compensation and disclosures | 49 (II C)                   | Yes                      | --   |
| (D) Other provisions as to Board and Committees           | 49 (II D)                   | Yes                      | --   |
| (E) Code of Conduct                                       | 49 (II E)                   | Yes                      | --   |
| (F) Whistle Blower Policy                                 | 49 (II F)                   | Yes                      | --   |
| <b>III. Audit Committee</b>                               | <b>49(III)</b>              |                          |  |
| (A) Qualified and Independent Audit Committee             | 49 (III A)                  | Yes                      | --   |
| (B) Meeting of Audit Committee                            | 49 (III B)                  | Yes                      | --   |
| (C) Powers of Audit Committee                             | 49 (III C)                  | Yes                      | --   |
| (D) Role of Audit Committee                               | 49 (III D)                  | Yes                      | --   |
| (E) Review of Information by Audit Committee              | 49 (III E)                  | Yes                      | --   |
| <b>IV. Nomination and Remuneration Committee</b>          | <b>49 (IV)</b>              | <b>Yes</b>               | --   |
| <b>V. Subsidiary Companies</b>                            | <b>49(V)</b>                | <b>N.A</b>               | <b>The Company has no Subsidiary company</b> |
| <b>VI. Risk Management</b>                                | <b>49(VI)</b>               | <b>Yes</b>               | --   |
| <b>VII. Related Party Transactions</b>                    | <b>49(VII)</b>              | <b>Yes</b>               | --   |
| <b>VIII. Disclosures</b>                                  | <b>49 (VIII)</b>            |                          |  |
| (A) Related party transactions                            | 49 (VIII A)                 | Yes                      | --   |
| (B) Disclosure of Accounting Treatment                    | 49 (VIII B)                 | Yes                      | --   |
| (C) Remuneration of Directors                             | 49 (VIII C)                 | Yes                      | --   |
| (D) Management  | 49 (VIII D)                 | Yes                      | --   |
| (E) Shareholders  | 49 (VIII E)                 | Yes                      | --   |



**SHIVOM INVESTMENT & CONSULTANCY LIMITED****91, N. S. Road, 3rd Floor, Vilayati Kothi, Kolkata – 700001****Phone No. : 033 32627554, Email ID: [shivomicl@gmail.com](mailto:shivomicl@gmail.com)****Website: [www.shivominvestmentconsultancytld.com](http://www.shivominvestmentconsultancytld.com)****CIN: L74140WB1990PLC049044**

| Particulars  | Clause of Listing agreement | Compliance Status Yes/No | Remarks   |
|--|-----------------------------|--------------------------|-----------|
| (F) Disclosure of resignation of directors                               | 49 (VIII F)                 | Yes                      | --        |
| (G) Disclosure of formal letter of appointment                           | 49 (VIII G)                 | Yes                      | --        |
| (H) Disclosures in Annual report   | 49 (VIII H)                 | Yes                      | --        |
| (I) Proceeds from public issues, rights issues, preferential issues etc. | 49 (VIII I)                 | Yes                      | --        |
| <b>IX. CEO/CFO Certification</b>   | <b>49(IX)</b>               | <b>Yes</b>               | <b>--</b> |
| <b>X. Report on Corporate Governance</b>                                 | <b>49 (X)</b>               | <b>Yes</b>               | <b>--</b> |
| <b>XI. Compliance</b>  | <b>49 (XI)</b>              | <b>Yes</b>               | <b>--</b> |

For Shivom Investment & Consultancy Limited

**Pradip Kumar Sultania**  
**(Managing Director)**  
**DIN : 00539550**

**Date: 05/01/2015**

**Place: Kolkata**