



**SHIVOM INVESTMENT &
CONSULTANCY LIMITED**
ANNUAL REPORT

2012-13

Forward Looking Statement

In this annual report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and the underlying assumptions undergoing change. Should known or unknown risks or uncertainties materialize, or should underlying assumptions not materialize, actual results could vary materially from those anticipated, estimated or projected. Shareholders and Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

<u>Sr. No.</u>	<u>Contents</u>
1.	Corporate Information
2.	Notice
3.	Directors Report
4.	Management Discussion & Analysis
5	Annexure A to Directors Report: Report on Corporate Governance
6.	Compliance Certificate on Corporate Governance
7.	Auditors Report
8.	Annexure to the Auditors Report
9.	Balance Sheet
10.	Profit & loss Account
11.	Cash Flow Statement
12.	Notes To Accounts
13.	Attendance Slip
14.	Proxy Form

Corporate Information

BOARD OF DIRECTORS

PRADIP KUMAR SULTANIA

MAHESH SHARMA

SASHI PANDEY

EXECUTIVE DIRECTOR

NON EXECUTIVE DIRECTOR

NON EXECUTIVE DIRECTOR

COMPLIANCE OFFICER

Mr. Pradeep Kumar Sultania

Ph No: :033- 3262-7554

Email Id: shivomicl@gmail.com

AUDITORS

M/s. Surana Singh Rathi & Co.

Chartered Accountants

15/A, Laxmi Narayan Mukherjee Road

Kolkata- 700 006

BANKER

HDFC Bank

REGISTERED OFFICE

91, N.S. Road, 3rd Floor

Vilayti Kothi

Kolkata – 700 001

Notice

Notice is hereby given that the **TWENTY THIRD ANNUAL GENERAL MEETING** of the Members of **Shivom Investment & Consultancy Limited** will be held at the Registered office of the Company at 91, N.S. Road, 3rd Floor, Vilayati Kothi, Kolkata, West Bengal – 700 001 on 30th September, 2013 at 11:30 a.m. to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts of the company for the year ended 31st March, 2013 along with the reports of the Directors and Auditors thereon.

“**RESOLVED THAT** draft of the audited balance sheet as at 31.03.2013 , statement of profit & loss and cash flow statement for the year ended on that date along with schedules and notes along with Director’s Report & Auditor’s Report thereon as placed before the board be and are hereby approved.”

2. To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** subject to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956 and on recommendation of audit committee, M/s. **Surana Singh Rathi & Co.**, Chartered Accountants (Firm Registration no. 317119E), be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting for the financial year 2013-14 at a remuneration to be fixed by the Board of Directors.”

3. To appoint a Director in place of Mr. Mahesh Sharma who retires by rotation and being eligible offers himself for re-appointment.

“**RESOLVED THAT** pursuant to the provisions of the Section 257 and other applicable provisions, if any of the Companies Act ,1956, Mr. Mahesh Sharma, who retires by rotation, and being eligible, offers herself for reappointment, be and is hereby re-appointed as a director of the company, liable to retire by rotation.”

Date: 05th September, 2013

By Order of the Board of Directors
For Shivom Investment & Consultancy Limited
Sd/-

Pradeep Kumar Sultania

Director

Place: Kolkata
Date: 5th September, 2013
Registered Office:
91, N.S. Road, 3rd Floor
Vilayti Kothi, Kolkata,
West Bengal – 700 001

Notes:

- A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY..**
- The Register of Members and Share Transfer Books will remain close from 27th September, 2013 to 30th September, 2013 (both days inclusive) for the purpose of Annual General Meeting.
- The Instrument of proxy, in order to be effective, must be completed, stamped, signed and deposited at the Company's Registered Office not less than forty-eight hours before the commencement of the ensuing Annual General Meeting (AGM).
- Corporate Members are requested to send to the Company's registered office, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the AGM.
- Members/Proxies are requested to bring their attendance slip sent herewith, duly filled in, for attending the meeting.
- Additional information pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges in respect of the persons seeking re-appointment as Director under item no. 3.
- Any member desirous of getting any information on the accounts of the company is required to forward his/her queries at least 7 days prior to the meeting so that the required information can be made available at the meeting.

Details of the Directors seeking re-appointment at the forthcoming Annual General Meeting (In pursuance of Clause 49 of the Listing Agreement)	
Name of the Director	MAHESH SHARMA
Date of Birth	05/05/1985
Date of Appointment	17.08.2011
Qualification	B.Com
Expertise	Wide experience in Financial matters.
Directorship held in other Public Companies as on March 31, 2013	1
Chairmanship/ Membership of the Committee of the Board of Directors of the Company as on March 31, 2013	Chairman of the Audit Committee & Member of Shareholders Investors Grievance Committee
Chairmanship/Membership of the Committee of Directors of other Public Companies as on 31st March, 2013	NIL
Number of shares held	None

Director's Reports

To,
THE MEMBERS
SHIVOM INVESTMENT & CONSULTANCY LIMITED

Your Directors have pleasure to submit their Annual Report together with Audited Accounts and Auditor's Report of the Company for the financial year ended 31st March, 2013.

OPERATION AND FINANCIAL RESULT

The performance of the company for the financial year ended 31st, March, 2013:

<u>PARTICULARS</u>	<u>2012-13</u>	<u>2011-12</u>
Revenue from Operations	796118	232926
Other Income	--	225222
Total Income	796118	458148
Less: Total Expenses	579835	351415
Profit before Depreciation, Interest & Tax	216283	106733
Less: Interest	--	--
Depreciation	63895	67293
Profit before Tax	152389	39440
Less: Provision for Current Tax	71410	37701
Profit after Tax	80979	1739
Less: Income Tax for earlier years	--	--
Add: Profit brought forward from Previous year	1739	18087
Profit available for appropriation	82718	19826
Proposed Dividend on Equity Shares	--	--
Corporate Tax on Dividend	--	--
Balance carried to Balance Sheet	82718	19826

RESULT OF OPERATIONS:

During the current period of operation, your Company has shown a marked improvement as turnover in the current financial year has risen to Rs.7, 96,118 from Rs. 2, 32,926 as compared to last financial year 2011-12..

Your Directors report that the working of the Company for the year under review has resulted in a Profit of Rs. 80, 979/- (after tax).

DIVIDEND

In view of nominal profit during the year & for better prospective & expansion, your Directors do not propose any dividend.

APPOINTMENT OF DIRECTORS

In accordance with the Articles of Association of the Company and the provisions of the Companies Act, 1956, the Directors of the Company are eligible for retirement by rotation.

APPOINTMENT OF AUDITORS

M/s.**Surana Singh Rathi & Co.**, Statutory Auditors of the Company retiring at the forthcoming Annual General Meeting of the company being eligible offer themselves for re-appointment as the statutory auditors of the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGOINGS:

The necessary information U/s 217(1)(e) of the Companies Act, 1956 as required by the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 for Conservation of Energy, technology absorption and Foreign Exchange Earnings & Outgoings are not applicable to the Company.

RESEARCH AND DEVELOPMENT: NIL

AUDITORS REPORT

As regards the observations in the Auditor's Report the explanations given in the Notes to the Accounts are self- explanatory.

PARTICULARS OF EMPLOYEES:

Particulars of employees as required U/s 217(2A) of the Companies Act, 1956 as amended, are not applicable to the Company.

DIRECTORS RESPONSIBILITY STATEMENT:

Your directors hereby report:

- a) The accounting standards were followed in the preparation of annual accounts of the year under-review.
- b) That the Directors have selected such accounting policies and applied them consistently & made judgments and estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the Company as at 31st March, 2013 and of Profit & Loss for the year ended on that date.

- c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing / detecting fraud & other irregularities.
- d) That annual accounts have been prepared on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE

Secretarial compliance certificate pursuant to section 383A of the Companies (Amendment) Act, 2000 is attached herewith as Annexure.

ACKNOWLEDGEMENT

Your Directors wish to acknowledge the continued faith and confidence reposed by the shareholders in the company.

By Order of the Board of Directors
For Shivom Investment & Consultancy Limited
Sd/-
Pradeep Kumar Sultania
Director

Place : Kolkata
Date : 15th May, 2013
Registered Office:
91, N.S. Road, 3rd Floor
Vilayati Kothi, Kolkata,
West Bengal – 700 001

Management Discussion & Analysis

Industry Structure and Development-Overview

With virtually all finance company business lines coming under greater competitive pressure, defining strategic initiatives and backing each with the necessary resources has become imperative for success. On the consumer side of the business, the ability to compete in various product offerings often is dictated by operational efficiencies and economies of scale. In this respect NBFC'S face problems of high cost of funds because they lack the nationwide branch network and have a comparatively lower Tier-I and Tier –II capital base.

Opportunities , threats, risks, and concerns

The economy is expected to continue with GDP growth rate in the Current year . The increased thrust on the infrastructure sector, including power, roads, telecom etc. will continue to provide excellent investment opportunities in the future .Moreover, the growth of the service sector presents new opportunities for the financial services industry in India.

Your Company faces stiff competition from Nationalized, Foreign and private Banks due to its ability to grant loan at a considerably low rate of interest.

The company has its own specific risk that is particularly to its business and its environment within which it works including fluctuation of Interest rates, economic cycle etc. Your company manages this risk by maintaining prudent and commercial business practices and a comprehensive Risk Management Policy.

Future Outlook

Your Company intends to invest in businesses related to infrastructure, telecommunication, software etc. in the coming years since it sees growth in these areas. It will definitely try to establish itself and remain as a strong player in the finance industry. With the Capital market expected to be in a better mood than the previous few year and with our efforts we can look forward to a prosperous year for the company.

Internal Control systems and their adequacy

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of its business. These procedures are designed to ensure:

- That all assets and resources are used efficiently and are adequately protected;
- That all internal policies and statutory guidelines are complied within letter & spirit;
- The accuracy and timing of financial reports and management information.

Financial operational performance

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956 and Generally Accepted Accounting Principles (GAAP) in India.

Material Development in Human Resources / industrial relations / number of people employed

The Company believes that people are the key ingredient to the success of an organization. Looking after people makes good business sense because. If people are motivated, service excellence will follow. The Company recognizes the importance and contribution of its Human resources towards its growth and development and is committed to the development of its people.

Cautionary statement

Statement in the Management's Discussion and Analysis describing the Company's projections estimates, expectations or predictions may be forward looking predictions within the meaning of applicable securities laws and regulations. These forward-looking statements are based on certain assumptions and expectations of future events over which the Company exercise no control. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. Actual results may differ materially from such estimates, projections, etc. whether expressed or implied.

Financial Performance

During the fiscal 2013, the gross income of the company was Rs.796118 previous fiscal of Rs. 458148. Profit after tax for the fiscal 2013 was Rs. 186,494 as compared to the previous year Rs. 23,078.

- Income from operation stood at Rs. 796118 for fiscal 2013.
- Profit before Taxes of fiscal 2013 was Rs 152389.
- Profit After Taxes of fiscal 2013 was Rs. 80979.
- Basic Earnings per share for fiscal 2013 was Rs. 0.0188 per share.

Material Development in Resources

The Company continues to lay emphasis on developing and facilitating optimum human performance. Performance management was the key word for the Company this year.

ANNEXURE 'A' TO DIRECTORS' REPORT - REPORT ON CORPORATE GOVERNANCE

I. COMPANY'S PHILOSOPHY

Pursuant to Revised Clause 49 of the Listing Agreement with the Stock Exchange, Compliance with the requirements of Corporate Governance is set out below :-

Your company philosophy is to continue to enhance the value of its stakeholders including shareholders, customers, employees' lenders and society at large. The company believes that good corporate governance practices are sine qua non for sustainable development of business. Your company believes that all actions and strategic plans should deliver fair value to its stakeholders. It is an integral part of the company core value which includes fairness, transparency integrity, equity, honesty and accountability .Your Company is compliance with the standards set out by clause 49 of the listing agreement with stock exchange.

II. BOARD OF DIRECTORS

(A) Composition Of the Board

The Constitution of Board of Directors of the Company is governed by the Company's Act 1956 and the Revised Clause 49 of listing agreement. The Company's Board comprises a combination of executives and non- executive Directors. The Board presently consists of 3 Directors and its mix provides a combination of professionalism, knowledge and experience required in the line of Business of the Company. The Board is responsible to manage business of the Company. The functions, responsibilities, role and accountability of the Board are well defined.

The details of the composition of the Board as on 31.03.2013, attendance at the Board Meeting during the year and at the last Annual General Meeting, Number of Directorships, Membership/Chairmanship in other public companies are as follows:-

<u>Sr No.</u>	<u>Name of the Director</u>	<u>Designation</u>	<u>Executive/ Non Executive/Promoter</u>	<u>Independent/ Non Independent</u>
1	Mahesh Sharma	Director	Non-Executive	Independent
2	Pradeep Kumar Sultania	Director	Executive	Non Independent
3	Sashi Pandey	Director	Non-Executive	Independent

(B) Board Meetings held in the Financial Year 2012-2013 and attendance of Directors

Board holds periodic meetings to review and discuss performance of the Company, its future plans, strategies and other pertinent items relating to the Company. During the financial year ended on 31st March, 2013, meeting of the Board of Directors was held 7 (Seven) times on: 04/05/2012, 03/07/2012, 09/08/2012, 24/08/2012, 03/09/2012, 29/10/2012, 01/02/2013.

<u>Name</u>	<u>Designation</u>	<u>Board Meetings Attended</u>	<u>Whether Last AGM Attended</u>	<u>Directorships held in other Public Limited Companies incorporated in India</u>
Mahesh Sharma	Non-Executive	7	Yes	1
Pradeep Kumar Sultania	Executive	7	Yes	Nil
Sashi Pandey	Non-Executive	7	Yes	1

Pursuant to clause 49 of Listing Agreement with Stock Exchanges, Memberships/Chairmanships of only Audit Committees and Shareholders Investors Grievance committee in all Public Limited companies (excluding Shivom Investment & Consultancy Limited) have been considered.

The agenda and notes on agenda are circulated to the Board members in advance for facilitating meaningful and focused discussion at the Board Meeting. The Board members, in consultation with the chairman may bring up any matter for consideration of the Board.

The Board periodically reviews compliance report of all laws applicable to the Company. Steps are taken by the Company to rectify or comply the instances of non-compliance, if any noticed.

(C) Change in the composition of the Board of Directors since the last Annual General Meeting

There was no change in Directors since the last AGM

(D) Details of Sitting Fees, remuneration etc. paid to Directors

No sitting fee and directors remuneration was paid to any director during the year

COMMITTEE OF THE BOARD:

1. AUDIT COMMITTEE
2. SHAREHOLDER'INVESTOR GRIEVANCE COMMITTEE

AUDIT COMMITTEE

Your Company has an Audit committee comprising of 3 (Three) Non executive Directors. All the members of the Audit Committee are financially literate and have accounting or related financial management expertise. The terms of reference of the Audit Committee included the power as laid down in clause 49(II)(C) and the role as stipulated in Clause 49(II)(D) of the listing agreement and review of the information as laid down in clause 49(II)(E).

During the financial year ended on 31st March, 2013, five (5) meetings of the Audit committee were held on 02/05/2012, 28/07/2012, 21/08/2012, 26/10/2012, 29/01/2013. The composition of Audit Committee and the attendance of members during these meetings are as follows:

<u>Name</u>	<u>Designation</u>	<u>Category</u>	<u>Meetings Attended</u>
Mr. Sashi Pandey	Chairman	Independent Director/Non-Executive	5
Mr. Mahesh Sharma	Member	Independent Director/Non-Executive	5
Mr. Pradeep Kumar Sultania	Member	Non Independent Director/Non-Executive	5

The Chairman is a permanent invitee to the Committee. The representative of Statutory Auditors is permanent invitee to the Audit committee meetings.

Unaudited quarterly and audited annual financial results were reviewed, analyzed and confirmed by the committee before they were approved by the Board of Directors for submission to the stock exchanges and publication in newspaper in compliance of clause 41 of the Listing Agreement.

The Annual Accounts for the year ended 31st March, 2013 were duly reviewed by the Audit Committee at its meeting held on 17.08.2013, prior to adoption by the Board.

III. SHAREHOLDER'S INVESTOR GRIEVANCE COMMITTEE

Your Company constituted the Committee to oversee the redressal of shareholders' grievances relating to transfer of shares, non-receipt of annual report, dividend etc. During the financial year ended on 31st March, 2013, four (4) meetings of the Committee were held on 19.04.2012, 18.06.2012, 18.08.2012, 16.01.2013 which was attended by all the members of the Committee. The composition of the Committee is as follows:-

Name	Designation	Category
Mr. Sashi Pandey	Chairman	Independent Director
Mr. Pradeep Kumar Sultania	Member	Non Independent Director
Mr. Mahesh Sharma	Member	Independent Director

The details of the complaints, excluding correspondences which are not in the nature of complaints are given below:

No. of Complaints pending as on 1st April, 2012	0
No. of Complaints received during the year	0
No. of Complaints redressed during the year	0
No. of Complaints pending as on 31st March, 2013	0

IV. CODE OF CONDUCT

The Board of Directors of the Company has formulated a code of conduct for all Board Members and Senior Management Personnel of the Company and Compliance thereof has been affirmed by all concerned. This Code of Conduct has also been placed on Company's Website.

V. DECLARATION FOR COMPLIANCE OF CLAUSE 49(I)(D)

This is to confirm that the Company has adopted a Code of Conduct for all the Board Members and Senior Management Personnel of the Company. It is further confirmed that the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct for the financial year ended 31st March, 2013.

Date: 15th May, 2013
Place: Kolkata

Sd/-
Pradeep Kumar Sultania
Director

VI. DETAILS OF DIRECTORS APPOINTED/RE-APPOINTED

Details of directors being appointed/re-appointed have been disclosed in the notice of the Annual General Meeting, i.e. brief resume, nature of expertise in specific functional areas, numbers of directorships and committee memberships and their shareholding in the company.

VII. GENERAL BODY MEETINGS

(A) Location & time for the last three Annual General Meetings:

<u>Annual General Meeting</u>	<u>Date & Time</u>	<u>Venue</u>
31st March, 2012	28th September, 2012, at 11.30 A.M	91, N. S Road, 3 rd Floor, Vilayati Kothi , Kolkata – 700 001 West Bengal
31st March, 2011	30th September, 2011, at 11.30 A.M	9 Crooked Lane, 2 nd Floor, Kolkata-700069, West Bengal
31st March, 2010	29th September, 2010, at 11.30 A.M	9 Crooked Lane, 2 nd Floor, Kolkata-700069, West Bengal

VIII. POSTAL BALLOT

No Resolution has been passed during last three financial years through Postal Ballot Rules.

Details of Compliance Officer:

Name	Pradeep Kumar Sultania
Phone No.	033- 32362 7554
Email-Id	shivomicl@gmail.com

IX. DISCLOSURES

- (a) A statement in summary form of transactions with related parties in the Ordinary course of business is placed periodically before the Audit committee. The Company did not have any materially significant related party transactions, which may have potential conflict with the interest of the Company. For the list of disclosures of related party relationship and transactions as per Accounting Standard AS-18, "Related Party Disclosures", Additional Notes to the Annual Audited Accounts of the Company for the financial year ended on 31st March, 2013 may be referred to.
- (b) The Company has duly complied with the requirements of the regulatory authorities on capital market. No structures were imposed on the Company by the SEBI, or any statutory authority on any matter related to capital markets during the last three year.
- (c) There was no pecuniary relationship or transactions between the Company and the Non Executive Directors.
- (d) While preparing financial statements for the year under review, no accounting treatment which was different from that prescribed in the Accounting Standard issued by The Institute of Chartered Accountants of India was followed.
- (e) The Company does not presently have a Whistle Blower policy
- (f) The Board has received disclosures from senior management personnel relating to material financial and commercial transaction in which they and/or their relatives have personal interest.
- (g) A Management Discussion and Analysis Report has been included as a part of the Directors' Report to the Shareholders for the financial year ended 31st March, 2013.
- (h) **Details of Compliance with cause 49 Listing Agreement with Stock Exchange:**
- All mandatory requirements under this clause have been appropriately complied with.
 - The company does not have a remuneration committee, which is not a mandatory requirement under this clause as reported in paragraph iii above.
 - Other non mandatory requirements will be adopted by your Company's Board as and when required and /or deemed necessary.
- (i) The Company does not have any Indian Subsidiary Company and hence provision of an Independent Director of the Company on the Board of such Subsidiary Company is not applicable.

X. MEANS OF COMMUNICATIONS

- The Company regularly provides information to the Stock Exchanges as per the requirements of the listing Agreement.
- The Quarterly/Half Yearly/Nine Months & Annual Results have been submitted to The Calcutta Stock Exchange Ltd. and published in the leading English Newspapers and in vernacular language Newspaper.

XI. GENERAL SHAREHOLDER INFORMATION

Detailed information in this regard is provided in section “Shareholders Information” which forms part of this Annual Report.

XII. SHAREHOLDERS’ INFORMATION

a. Next Annual General Meeting

The information regarding Annual General Meeting for the financial year ended on 31st March 2013 is as follows :-

a. Day & Date	: Monday, 30th September, 2013
Time	: 11:30 A.M.
Venue	: 91, N.S. Road, 3 rd Floor Vilayati Kothi Kolkata – 700 001

b. Financial Calendar (Tentative)

Financial reporting for the quarter ending June 30,2013	Within 45 days of end of Quarter
Financial reporting for the quarter ending September 30,2013	
Financial reporting for the quarter ending December 31,2013	
Financial reporting for the quarter ending March 31,2014	Within 60 days of end of Quarter
Annual General Meeting for the year ending 31 st March,2014	Last week of September 2014

c. Financial Year	: 1st April 2012 to 31stMarch, 2013.
d. Date of Book Closure	: 27 th to 30th September, 2013
e. Dividend Payment Date	: No Dividend has been recommended for the year under review.
f. Listing of Shares	: The Calcutta Stock Exchange Limited(CSE), Jaipur Stock Exchange (JSE), Ahmedabad Stock Exchange Limited (ASEL).
g. ISIN	: INE074G01014
h. Stock Master Data	: There were no trading in the script during the year.
i. Registrar & Share Transfer Agent	: Niche Technologies Private Limited
j. Share Transfer Systems	

As on 31st March, 2013, none of the shares of the Company are in electronic form. The share transfers which are received in physical form are processed and the share certificates returned within a period of 15-20 days from the date of receipt of the transfer, subject to documents being valid and complete in all respects. The Company also obtains from a Practicing Company Secretary, half yearly certificate of compliance with the share transfer formalities as required under Clause 47(c) of the Listing Agreement with Stock Exchange and files a copy of the certificate with the Stock Exchange.

k. Shareholding pattern as on 31st March 2013

- Distribution of Shareholding as on 31st March, 2013:

<u>SHAREHOLDING IN NOMINAL VALUE</u>	<u>NO. OF SHAREHOLDERS</u>	<u>%</u>	<u>NO. OF SHARES</u>	<u>%</u>
UPTO 5000	19	7.09	6187	0.14
5001-10000	19	7.09	18015	0.42
10001-20000	18	6.72	32200	0.75
20001-30000	47	17.54	124900	2.90
30001-40000	18	6.72	68267	1.59
40001-50000	35	13.06	172300	4.01
50001-100000	51	19.03	427000	9.93
100001 AND ABOVE	61	22.76	3451431	80.26
TOTAL	268	100	4300300	100

- Category of Shareholders as on 31st March, 2013:

<u>Category</u>	<u>No. of Shares Held</u>	<u>% of shareholdings</u>
Promoters & Promoter Group	--	--
Institutional Investors	--	--
Bodies Corporate	92	60.18
Indian Public	177	39.82
Total	4300300	100

I. Dematerialization of Equity Shares & Liquidity

Particulars of Shares	Equity Shares of Rs.10 each	
	Number	% of Total
Physical Form	157720	3.66
Demat Form	4142580	96.33
Total	4300300	100

m. Outstanding GDRs./ADRs/Warrants or any convertible instruments, conversion data likely impact on Equity

Not Applicable.

n. Reconciliation of Share Capital Audit

A Practicing Company Secretary carried out Reconciliation of Share Capital audit to reconcile total issued and listed capital. The Audit confirms that the total issued/paid up capital is in agreement with the aggregate of the total number of shares in physical form (none of the shares of the company are in dematerialized form) .This audit is carried out every quarter and the report thereon is submitted to Stock Exchanges.

o. Investors' Correspondence: Not Applicable

Shareholders can contact the Company for Secretarial matters at:

91, N. S Road, 3rd Floor,
Vilayati Kothi, Kolkata – 700 001
West Bengal

DECLARATION ON CODE OF CONDUCT

I, PRADEEP Kumar Sultania, Director of SHIVOM INVESTMENT & CONSULTANCY LIMITED having its registered office at 91, N. S Road, 3rd Floor Vilayati Kothi, Kolkata – 700 001, West Bengal hereby declare that the company has formulated a code of conduct for its directors and Senior Management Personnel and that all Board Members and Senior Management Personnel have affirmed Compliance of the code for the financial year 2012-13.

Place: Kolkata

Date: 15th May, 2013

Sd/-

Pradeep Kumar Sultania
Director

CEO CERTIFICATION TO THE BOARD

The Board of Directors Shivom Investment & Consultancy Limited
Ref- Financial Statements for the period ended March 31, 2013:

I, Pradeep Kumar Sultania, Director, of the Company on the basis of the review of the financial statements for the year ended on 31st March, 2013 along with cash flow statement for that period and to the best of our knowledge and belief, certify under Clause 49 of the Listing Agreement that:-

- a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws a regulation.
- c) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ending March 31,2013, that are fraudulent, illegal or volatile of the Company's Code of Conduct.
- d) We accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting We have indicated to the Auditors and the Audit Committee:
 - o Significant changes in internal control over financial reporting during the year;
 - o Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - o Instances of significant fraud, if any, of which we became aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on Behalf of the BOD

Sd/-
Mr. Pradeep Kumar Sultania
(Director)
Place: Kolkata
Date: 15th May, 2013

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
SHIVOM INVESTMENT & CONSULTANCY LIMITED
91, N. S Road, 3rd Floor,
Vilayati Kothi, Kolkata
West Bengal – 700 001

We have examined the compliance of Corporate Governance by SHIVOM INVESTMENT & CONSULTANCY LIMITED for the year ended on 31st March, 2013, as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuing the compliance of the conditions of the corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance(s) is/ are pending for a period exceeding for one month against the Company as per the records maintained by the Shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For
Sd/-
Practicing Company
Secretary: Anand Khandelia
C.P. No. :**5841**

Place: Kolkata
Date: 15th May, 2013

Surana Singh Rathi And Co.

Chartered Accountants

15/A, Jaxmi Narayan Mukherjee Road, Kolkata - 700006

Tel. : 033 - 2259 4182

Independent Auditor's Report

To the Members of SHIVOM INVESTMENT & CONSULTANCY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SHIVOM INVESTMENT & CONSULTANCY LIMITED ('the Company') which comprise the Balance Sheet as at 31 March 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ('the Act'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

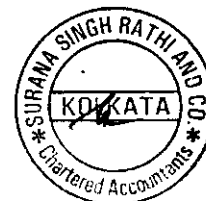
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2013;
- (ii) in the case of the Statement of Profit and Loss, of the profit of the company for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



Surana Singh Rathi And Co.

Chartered Accountants

15/A, Ixmi Narayan Mukherjee Road, Kolkata - 700006

Tel. : 033 - 2259 4182

- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
- e. on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For SURANA SINGH RATHI & CO
CHARTERED ACCOUNTANTS
FIRM REG NO : 317119E



A handwritten signature in cursive script, appearing to read "Gaurav Rathi".

GAURAV RATHI
PARTNER
M.NO :067539

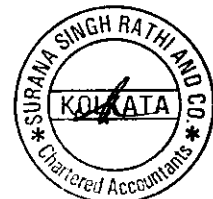
Place : Kolkata

15 MAY 2013

Annexure referred to in Independent Auditors Report

(referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)


- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and nature of its fixed assets.
- (c) During the year, the company has not disposed off any part of its fixed assets.
- (ii) There was no physical inventory maintained by the company during the year. of the company, therefore the provisions of clause (ii) of Paragraph 4 of the order is not applicable.
- (iii) The Company has taken loans from a party covered in the register maintained under section 301 of the Companies Act
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory and fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any weaknesses in the internal control system.
- (v) (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the particulars of contracts and arrangements referred to in sec 301 of the Act have been entered into the register required to be maintained under that section.
- (b) In our opinion and according to the information and explanations given to us, the transactions made as specified in clause (v)(b) of Para 4 of CARO are at prices which are reasonable, having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the public and therefore the provisions of Sections 58A, 58AA or any other relevant provisions of the Act and the Rules made there under are not applicable to the Company.
- (vii) As explained to us, the company has an internal audit system commensurate with its size and the nature of its business.
- (viii) To the best of our knowledge and explanation, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the company.
- (ix) (a) According to the records of the company and information and explanations given to us, the company has been generally regular in depositing undisputed statutory dues with the appropriate authorities during the year and no undisputed amounts payable were outstanding as at 31st March, 2013 for a period of more than six months from the date they became payable.
- (b) According to the records of the company and information and explanations given to us, there are no dues outstanding of Sales Tax, Income Tax, Custom Duty, Wealth Tax, Excise Duty, Cess and Service Tax on account of any dispute.
- (x) The company has no accumulated losses at the end of the financial year. It has not incurred cash losses during the period covered by the report as well as in the immediately preceding financial year.
- (xi) The company has not defaulted in repayment of dues to any financial institution or bank. The company has not issued any debentures.
- (xii) According to the information and explanations given to us and based on documents and records produced to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, the nature of activities of the company does not attract any special statute applicable to chit fund and nidhi / mutual benefit fund / societies.



- (xiv) As informed and explained to us, the Company has dealt / traded in shares, securities, debentures and other investments during the year.
- (xv) According to the information and explanations given to us, the company has not given any guarantee to a bank for any concern.
- (xvi) The company has not taken any term loan during the year.
- (xvii) As informed and explained to us, the company has not raised any funds on short-term basis, therefore the provisions of clause (xvii) of Paragraph 4 of the order is not applicable.
- (xviii) During the year, the company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of Act.
- (xix) The company has not issued any debentures, so it was not required to create any security or charge in this respect.
- (xx) The company has not raised any money through public issue during the year.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

**For SURANA SINGH RATHI & CO
CHARTERED ACCOUNTANTS
FIRM REG NO : 317119E**




**GAURAV RATHI
PARTNER
M.NO :067539**

Place : Kolkata

5 MAY 2013

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Balance Sheet as at 31st March, 2013

	Note	As at 31st March, 2013		As at 31st March, 2012	
<u>EQUITY & LIABILITIES</u>					
Shareholders' Funds					
(a) Share Capital	2	43,003,000		43,003,000	
(b) Reserves & Surplus	3	12,590,711	55,593,711	12,509,732	55,512,732
Current Liabilities					
(a) Short-term Borrowings	4	271,640		271,640	
(b) Trade Payables	5	339,152		646,058	
(c) Short-term Provisions	6	187,728	798,520	101,622	1,019,320
TOTAL			56,392,231		56,532,052
<u>ASSETS</u>					
Non-Current Assets					
(a) Fixed Assets	7				
Tangible Assets		9,714		73,609	
(b) Non-Current Investments	8	28,267,238		40,537,238	
(c) Deferred Tax Assets (Net)		351,889	28,628,841	351,889	40,962,735
Current Assets					
(a) Trade Receivable	9	225,222		225,222	
(b) Cash and Cash equivalents	10	791,976		1,299,983	
(c) Short-term Loans and Advances	11	26,746,192	27,763,390	14,044,112	15,569,317
TOTAL			56,392,231		56,532,052

Significant Accounting Policies & Notes on Accounts 1 - 19

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SURANA SINGH RATHI AND CO

Firm Registration No.: 317119E

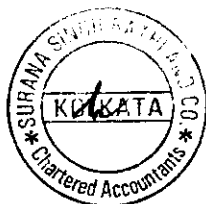
Chartered Accountants



GAURAV RATHI


Partner

M. No. 067539



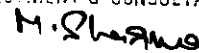
For and on behalf of the Board

SHIVOM INVESTMENT & CONSULTANCY LTD.



Director Director

SHIVOM INVESTMENT & CONSULTANCY LTD.



Director

Director

Place : Kolkata

15 MAY 2013

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Statement of Profit and Loss for the year ended 31st March, 2013

	Note	Year ended 31st March, 2013	Year ended 31st March, 2012
I. Revenue from Operations	12	796,118	232,926
II. Other Income	13	-	225,222
III. Total Revenue (I + II)		796,118	458,148
IV. Expenses:			
(a) Purchases of Stock-in-Trade	14	-	-
(b) Change in inventories of Stock-in-Trade	15	-	-
(c) Employee Benefits Expense	16	267,800	60,000
(d) Depreciation		63,895	67,293
(e) Other expenses	17	312,035	291,415
Total expenses		643,729	418,708
V Profit before Tax (III - IV)		152,389	39,440
VI Tax Expenses			
(a) Current Tax		71,410	37,701
(b) For earlier years		-	-
VII Profit/(Loss) for the Period (V - VI)		80,979	1,739
VIII Earning per Equity Share (nominal value of share Rs.10/- eac	18		
(a) Basic		0.0188	0.0004
(b) Diluted		0.0188	0.0004
Significant Accounting Policies & Notes on Accounts	1-19		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For SURANA SINGH RATHI AND CO

Firm Registration No.: 317119E

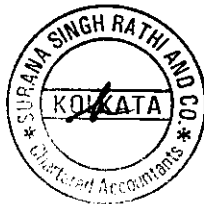
Chartered Accountants



GAURAV RATHI

Partner

M. No. 067539



Place : Kolkata

15 MAY 2013

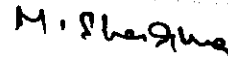
For and on behalf of the Board

SHIVOM INVESTMENT & CONSULTANCY LTD.



Director

SHIVOM INVESTMENT & CONSULTANCY LTD.



Director

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Cash Flow Statement for the year ended 31st March, 2013

	31st March, 2013	31st March, 2012
Cash flow from operating activities		
Profit before tax	152,389	39,440
<u>Adjustments for:</u>		
Provision for Standard Assets	31,556	34,977
Depreciation	63,895	67,293
Operating Capital before working capital charges	<u>247,839</u>	<u>106,733</u>
<u>Adjustments for:</u>		
(Increase)/ decrease in trade & other receivables	(12,702,080)	(253,200)
Increase/(decrease) in trade payables	(306,906)	16,489
Income Tax Paid	(16,860)	-
Cash generated from / (used in) operations	<u>(12,778,007)</u>	<u>(129,978)</u>
Net Cash flow from / (used in) operating activities (A)	<u>(12,778,007)</u>	<u>(129,978)</u>
Cash flow from investing activities		
Proceeds from sale/ (purchase) of non-current investments (Net)	<u>12,270,000</u>	<u>200,000</u>
Net Cash flow from / (used in) investing activities (B)	<u>12,270,000</u>	<u>200,000</u>
Net Cash flow from / (used in) financing activities (C)	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(508,007)	70,022
Cash and cash equivalents at the beginning of the year	<u>1,299,983</u>	<u>1,229,961</u>
Cash and cash equivalents at the end of the year	<u>791,976</u>	<u>1,299,983</u>
Components of cash and cash equivalents		
Balances with Banks in Current Account	605,459	358,664
Cash on hand	<u>186,517</u>	<u>941,319</u>
Total cash and cash equivalents	<u>791,976</u>	<u>1,299,983</u>

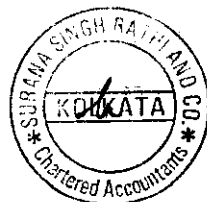
As per our report of even date

For SURANA SINGH RATHI AND CO

Firm Registration No. 317119E

Chartered Accountants

Gaurav Rathi
GAURAV RATHI
Partner
M. No. 067539



Place : Kolkata

15 MAY 2013

For and on behalf of the Board

SHIVOM INVESTMENT & CONSULTANCY LTD.

Surender

Director

SHIVOM INVESTMENT & CONSULTANCY LTD.

M. Sharma

Director

SHIVOM INVESTMENT & CONSULTANCY LIMITED
Notes to the financial statements for the year ended 31st March, 2013

1. Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in conformity with generally accepted accounting principles to comply with the notified accounting standards under the Companies (Accounting Standard) Rules, 2006 and the guidelines issued by the Reserve Bank of India as applicable to a Non-banking Finance Company. The financial statements have been prepared under the historical cost convention and in accordance with the provisions of the Companies Act, 1956.

1.2 Revenue Recognition

Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection.

1.3 Fixed Assets & Depreciation

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Depreciation on fixed assets is provided on SLM at the rates and in the manner prescribed in the Schedule XIV of the Companies Act, 1956.

1.4 Investments

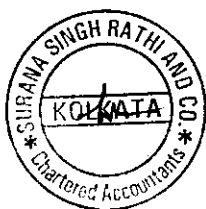
Long-term Investments are carried at acquisition cost. Investments intended to be held for less than one year are classified as 'Current Investments' and carried at lower of cost and net realizable value. Provision for diminution in value is made if the decline in value is other than temporary in nature in the opinion of the management.

1.5 Taxes on Income

Provision for Income Tax is made on the basis of estimated taxable income for the period at current rates. Tax expense comprises both Current Tax and Deferred Tax at the applicable enacted or substantively enacted rates. Current Tax represents the amount of Income Tax payable/recoverable in respect of taxable income/ loss for the reporting period. Deferred Tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one year and are capable of reversal in one or more subsequent years.

1.6 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



SHIVOM INVESTMENT & CONSULTANCY LTD.

Suresh

Director

SHIVOM INVESTMENT & CONSULTANCY LTD.

M. S. Sharma

Director

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Notes to the financial statements for the year ended 31st March, 2013

2. Share Capital	31 March, 2013	31 March, 2012
	Rs	Rs
a) Capital Structure		
Authorised		
4,500,000 Equity Shares of Rs. 10/- each.	45,000,000	45,000,000
	<u>45,000,000</u>	<u>45,000,000</u>
Issued, Subscribed and Fully Paid Up		
4,300,300 Equity Shares of Rs. 10/- each.	43,003,000	43,003,000
	<u>43,003,000</u>	<u>43,003,000</u>

b) Share Capital Reconciliation

Equity Shares	31 March 2013		31 March 2012	
	Nos.	Amount	Nos.	Amount
Opening balance	4,300,300	43,003,000	4,300,300	43,003,000
Issued during the period	-	-	-	-
Closing Balance	<u>4,300,300</u>	<u>43,003,000</u>	<u>4,300,300</u>	<u>43,003,000</u>

c) Particulars of Equity Shareholders holding more than 5% Shares at Balance Sheet date

	31 March 2013		31 March 2012	
	No. of shares	% holding	No. of shares	% holding
Armaan Tradelink Pvt Ltd	237,950	5.53%	237,950	5.53%

d) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the subsequent Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company after distributions of all preferential amount. The distributions will be in proportion to the number of equity shares held by the shareholders; and any other right as the Memorandum and Articles of Association of the Company may prescribe in relation to the aforesaid equity shares of the Company.

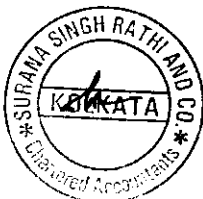
3. Reserves & Surplus

Security Premium		
Balance b/f	<u>10,001,500</u>	<u>10,001,500</u>
Statutory Reserve Fund		
Opening Balance	228,127	227,779
Add: Transfer from Profit & Loss A/c during the year	16,196	348
Closing Balance	<u>244,322</u>	<u>228,127</u>
Surplus/(Deficit) in the Statement of Profit & Loss		
Opening balance	2,280,105	2,278,715
Add: Profit/(Loss) for the year	80,979	1,738
Less: Transfer to Reserve Fund	16,196	348
Net Surplus/(Deficit) at the end of the year	<u>2,344,888</u>	<u>2,280,105</u>
Total Reserves & Surplus	<u>12,590,711</u>	<u>12,509,732</u>

4. Short-term Borrowings

Unsecured Loan

	31 March, 2013	31 March, 2012
	Rs	Rs
From Bodies Corporates	271,640	271,640
	<u>271,640</u>	<u>271,640</u>



SHIVOM INVESTMENT & CONSULTANCY LTD.

Sushil

Director

SHIVOM INVESTMENT & CONSULTANCY LTD.

M. Shaikh

Director

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Notes to the financial statements for the year ended 31st March, 2013

	31 March, 2013	31 March, 2012
	Rs	Rs
5. Trade Payables		
Trade Payables		
Sundry Creditors - Others	339,152	646,058
	<u>339,152</u>	<u>646,058</u>

	31 March, 2013	31 March, 2012
	Rs	Rs
6. Short-term Provisions		
Others		
Provision for Income Tax	121,195	66,645
Contingent Provision on Standard Assets	66,533	34,977
	<u>187,728</u>	<u>101,622</u>

	31 March 2013		31 March 2012	
	Qty.	Amount (Rs)	Qty.	Amount (Rs)
8. Non-Current Investments				
Non-Trade Investments				
(a) Investments in Equity Instruments (Quoted)				
JMT Auto Limited (Face Value Rs.10/- each)	6,000	102,592	6,000	102,592
Gangotri Iron & Steel Co. Limited (Face value Rs.5/- each)	10,000	100,000	10,000	100,000
Moulik Finance & Resorts Limited (Face value Rs.10/- each)	7,100	35,500	7,100	35,500
Tatanagar Bricks Limited	4,700	31,446	4,700	31,446
Elegant Marble Limited	600	21,000	600	21,000
JSW Steel Ltd (Formerly Jindal Vijaynagar Steel Limited)	1,200	7,300	1,200	7,300
Hanil Era Textiles Limited	100	1,000	100	1,000
		<u>298,838</u>		<u>298,838</u>
(b) Investments in Other Instruments (Quoted)				
Convertible Warrants of Kaushalya Infrastructure Development Corporation Limited of Rs. 11 each (Partly paid-up)	1,500,000	4,150,000	1,500,000	4,150,000
(c) Investments in Equity Instruments (Unquoted)				
Bhalotia Auto Products Limited	93,500	9,350,000	93,500	9,350,000
Bhalotia Engineering Works Limited	656,300	6,563,000	656,300	6,563,000
Piyushripin Financial Private Limited	191,800	575,400	191,800	575,400
Steel City Automotive Private Limited	-	-	2,000	100,000
Bravo Sponge Iron Private Limited	146,600	7,330,000	270,000	13,500,000
Shaligram Capital Private Limited	-	-	120,000	6,000,000
		<u>23,818,400</u>		<u>36,088,400</u>
Total of Non-Current Investments (a+b+c)		<u>28,267,238</u>		<u>40,537,238</u>

Details of Non-Current Investments		
Aggregate of Quoted Investments	298,838	298,838
Market Value of Quoted Investments*	1,515,790	1,631,350
Aggregate of Unquoted Investments	23,818,400	36,088,400

* Market Value of certain quoted investments were not available since they were suspended in the Stock Exchanges

	31 March, 2013	31 March, 2012
	Rs	Rs
9. Trade Receivable		
(Unsecured, Considered goods)		
Over six months	225,222	-
Others	-	225,222
	<u>225,222</u>	<u>225,222</u>

10. Cash and Cash Equivalents

Balances with Banks in Current Account	605,459	358,664
Cash on hand	186,517	941,319
	<u>791,976</u>	<u>1,299,983</u>



SHIVOM INVESTMENT & CONSULTANCY LTD.

Sashi
Director

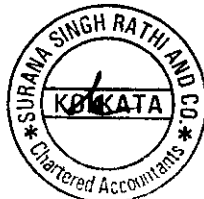
SHIVOM INVESTMENT & CONSULTANCY LTD.

M. Sharma

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Notes to the financial statements for the year ended 31st March, 2013

	31 March, 2013	31 March, 2012
	Rs	Rs
11. Short-term Loans and Advances (Unsecured, considered good)		
Loans and advances to		
Other than Related Parties	26,613,172	13,990,705
<u>Others</u>		
Tax Deducted at Source	133,020	53,407
	<u>26,746,192</u>	<u>14,044,112</u>
12. Revenue from Operations		
Interest Income	796,118	232,926
	<u>796,118</u>	<u>232,926</u>
13. Other Income		
Profit from Intra-day share trading	-	225,222
	<u>-</u>	<u>225,222</u>
16. Employee Benefits Expense		
Salary & Bonus	267,800	60,000
	<u>267,800</u>	<u>60,000</u>
17. Other Expenses		
Advertisement expenses	-	6,185
<u>Auditors' Remuneration</u>		
Audit Fees	22,472	22,472
Bank Charges	947	441
Rent & Electricity	154,662	140,512
Filing Fees	17,500	1,500
Professional Fees	3,500	6,500
Registrar Fees	20,102	19,854
Annual Stock Exchange Fees	18,230	26,156
Annual Charges CDSL	6,741	6,618
Annual Charges NSDL	-	6,618
General Expenses	9,635	8,140
Office Expenses	7,100	2,362
Postage and Telegram	1,870	1,250
Printing & Stationery	2,210	1,450
Staff Welfare	2,750	2,260
Repairs & Maintenance	8,640	4,120
Telephone Expenses	4,120	-
Provision @ 0.25% on Standard Assets	31,556	34,977
	<u>312,035</u>	<u>291,415</u>



SHIVOM INVESTMENT & CONSULTANCY LTD.

Sashi

SHIVOM INVESTMENT & CONSULTANCY LTD.

M. S. Sharma

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Notes to the financial statements for the year ended 31st March, 2013

18. Earning per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31 March, 2013	31 March, 2012
Net Profit / (Loss) attributable to equity shareholders	80,979	1,739
Weighted average number of equity shares in calculating EPS	4,300,300	4,300,300
Nominal value of Equity Shares	10	10
Basic & Diluted EPS	0.02	0.00

19. Notes to Accounts :

a) Segment Reporting

The Company is predominantly engaged in the business of financial activities and is a 'Single Segment' Company.

b) Related Party Disclosures

As per Accounting Standard 18 'Related Party Disclosures', the disclosure of transactions with related parties are given below:

(i) Names of the related parties and description of relationship

1 Key Management Personnel (KMP):

Shri Ramesh Kumar Agarwal	(Upto on 26/12/2011)
Shri Ashok Kumar Lodha	(Upto on 26/12/2011)
Shri Pratap Kumar Sultania	(w.e.f. 17/08/2011)
Shri Mahesh Sharma	(w.e.f. 17/08/2011)
Shri Sashi Pandey	(w.e.f. 17/08/2011)

2 Transactions with related parties during the period :

There was no Related party transaction during the year to disclose in terms of AS - 18.

c) Accounting for Taxes on Income

As availability of future taxable income is not certain, on consideration of prudence, provision for deferred tax assets is not made in term of AS 22, Accounting for Taxes on Income.

d) Details of dues to micro and small enterprises as defined under the MSMED Act, 2006


On the basis of information available with the Company, under the Micro, Small and Medium Enterprises Development Act, 2006, there are no Enterprises to whom the Company owes dues which were outstanding anytime during the year. This has been relied upon by the Auditors.

e) Particulars as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 are given by way of an Annexure to the financial statements.

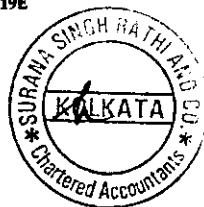
f) Previous year figures have been recast/reclassified wherever appropriate to confirm to current year's presentation as per revised Schedule VI notified under the Companies Act, 1956.

g) All the figures in these notes are in 'Rs' except otherwise stated.


As per our report of even date
For SURANA SINGH RATHI AND CO
Firm Registration No.: 317119E
Chartered Accountants


GAURAV RATHI
Partner
M. No. 067539


Place : Kolkata



For and on behalf of the Board
SHIVOM INVESTMENT & CONSULTANCY LTD.


Director

Director
SHIVOM INVESTMENT & CONSULTANCY LTD.


Director

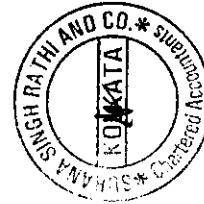
15 MAY 2013

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Notes to the financial statements for the year ended 31st March, 2013

7. Fixed Assets Tangible Assets

Particulars	Gross Block		Depreciation		Net Block	
	As on 01.04.2012	Addition /Revaluation	As on 31.03.2013	For the year	As on 31.03.2013	As on 31.03.2012
Computer	126,290.40	-	126,290.40	-	126,290.40	-
Maruti Van	110,000.00	-	110,000.00	-	110,000.00	-
Scoters	97,645.00	-	97,645.00	-	97,645.00	-
Photocopiers Machine	75,000.00	-	75,000.00	3,563.00	71,465.14	7,097.86
Ambassador Car	56,000.00	-	56,000.00	-	56,000.00	-
Mahindra Scorpio Turbo Car	627,920.00	-	627,920.00	56,253.77	627,920.00	56,253.77
Electronic Typewriter	31,071.32	-	31,071.32	1,476.00	27,424.07	5,123.25
Air Conditioner	22,000.00	-	22,000.00	1,045.00	21,983.33	1,061.67
Fax Machine	20,408.20	-	20,408.20	969.00	18,375.84	3,001.36
Luna Moped	12,269.00	-	12,269.00	-	12,269.00	-
Typewriter	12,373.67	-	12,373.67	588.00	11,891.05	1,070.62
Cycle	2,885.00	-	2,885.00	-	2,885.00	-
Furniture & Fixtures	1,450.00	-	1,450.00	-	1,450.00	-
TOTAL	1,195,312.59	-	1,195,312.59	63,894.77	1,185,598.83	73,608.53
Previous Year	1,195,312.59	-	1,054,410.06	67,294.00	1,121,704.06	140,902.53



SHIVOM INVESTMENT & CONSULTANCY LTD.

SHIVOM INVESTMENT & CONSULTANCY LTD.

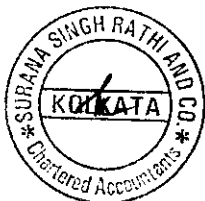
Sashi

M. Sharma

(5) Break - up of Investments :	
Current Investments :	
1. Quoted :	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Please Specify)	NIL
2. Unquoted :	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Please Specify)	NIL
Long Term Investment :	
1. Quoted :	
(i) Shares : (a) Equity	298,838
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Please Specify)	
Cumalitive Warrant	4,150,000
2. Unquoted :	
(i) Shares : (a) Equity	23,818,400
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Please Specify)	NIL

(6) Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	NIL	NIL
2. Other than related parties	NIL	26,613,172	26,613,172
Total	NIL	26,613,172	26,613,172



SHIVOM INVESTMENT & CONSULTANCY LTD.

Sashi

Director

SHIVOM INVESTMENT & CONSULTANCY LTD.

M. Shekhar

Director

(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :		
Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
2. Other than related parties	28,267,238	28,267,238
Total	28,267,238	28,267,238
(8) Other Information		
Particulars	Amount	
(i) Gross Non-Performing Assets		
(a) Related parties	NIL	
(b) Other than related parties	NIL	
(ii) Net Non-Performing Assets		
(a) Related parties	NIL	
(b) Other than related parties	NIL	
(iii) Assets acquired in satisfaction of debt	NIL	

Notes :

- As defined in Paragraph 2 (1) (xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions 1998
- Provisioning norms shall be applicable as prescribed in the Non - Banking Financial Companies Prudential Norms (Reserve Bank) Directions 1998
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investment should be disclosed irrespective of whether they are

As per our report of even date

For SURANA SINGH RATHI AND CO
Firm Registration No.: 317119E
Chartered Accountants



GAURAV RATHI
 Partner
 M. No. 067539

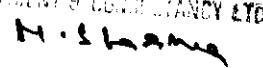


Place : Kolkata

For and on behalf of the Board

SHIVOM INVESTMENT & CONSULTANCY LTD.


 Director

SHIVOM INVESTMENT & CONSULTANCY LTD.

 Director

SHIVOM INVESTMENT & CONSULTANCY LIMITED
91, N.S. ROAD, 3RD FLOOR, VILAYATI KOTHI, KOLKATA – 700001
(CIN: L74140WB1990PLC049044)
Phone No- 033 3262 7554, website:www.shivominvestmentconsultancytld.com

ATTENDANCE SLIP

Folio No:

No. of Shares held:

I certify that I am the registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the 23rd Annual General Meeting at 91, N.S. ROAD, 3RD FLOOR, VILAYATI KOTHI, KOLKATA – 700001 on the 30th day of September, 2013 at 11.30a.m.

Name of the Shareholder/Proxy:-

Signature of the Shareholder/Proxy:-

SHIVOM INVESTMENT & CONSULTANCY LIMITED
91, N.S. ROAD, 3RD FLOOR, VILAYATI KOTHI, KOLKATA – 700001
(CIN: L74140WB1990PLC049044)
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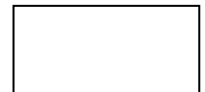
PROXY FORM

Folio No:

No. of Shares held:

I/We ----- of ----- in the district of -----
----- being a member/members of M/s. Shivom Investment & Consultancy Limited, hereby appoint ---
----- of ----- in the District of ----- or failing him -----of-----
----- in the District of----- as my / our Proxy to vote for me/ us on my/our behalf,
at the Twenty Eighth Annual General Meeting to be held at 91, N.S. ROAD, 3RD FLOOR, VILAYATI KOTHI,
KOLKATA – 700001, on Monday the 30th day of September 2013 at 11.30 a.m and at any adjournment thereof.

Signed this ----- day of -----, 2013



SIGNATURE _____

NOTE:

- 1. In the case of a Corporation this Proxy shall be either given under the Common Seal or signed on its behalf by an Attorney or Officer of the Corporation.*
- 2. Proxies to be valid must be deposited at the Registered Office of the Company, not later than 48 hours before the time for holding the Meeting.*

Book post

If undelivered please return to;

Shivom Investment & Consultancy Limited
91, N.S. ROAD, 3RD FLOOR, VILAYATI KOTHI,
KOLKATA – 700001